AGAIN MONEY RATES HARDENED AND THE STOCK MARKET DECLINED

Traders Hastened to Turn Paper Profits Into Cash.

LIGHT PUBLIC BUYING. 1

Local Traction Shares Were \$ the Weakest on the List.

harder was a decided disappointment to the speculative interests in Wall Street. This development, coupled with a somewhat firmer, though very dull market for sterling exchange, were the only incidents of influence in to-day's stock market. That the drop in call loan rates of yesterday was due largely to manipulation was plainly shown by this tendency of money to-day. The advance in New York exchange at Chleago shows that the tide of money is setting in from the interior. It is evident that the interests in financial circles which have been manipulating interest charges to comply with their own movements in the stock market must make "hay while the sun shines," as the season is fast approaching when the supply will cease to be so limited as to enable its continuance.

dvantage of the higher opening this morn-; in selling out their purchases for profit ing. There was a distinct disappointnt over the small interest shown by the Commission house orders were ay meagre, public speculators apparently

Traders who bought stocks yesterday took

blie. Commission house orders were ary meagre, public speculators apparently eing too much engrossed with their own rivate business affairs to follow the institute of Wall Street. In many of the ommercial fields, however, the Fall trade is practically over, settlements will soon e made, even for credits, and then the atterest of this class of speculators may be spected to centre, for some weeks at least, at the securities markets.

The local traction shares were really hout the weakest on the list. Brooklyn Lapid Transit was held up by main force, which somewhat discouraged the traders from attacking it. Manhattan and Metrosolitan Street Railway gave way more readly, selling off sharply from early high prices. Shorts covered in Manhattan, austing a raily at one time to 104½, which was followed by a decline to 101¾, closing with a net decline of 1¼, at 102½. Metrosolitan lost 1¼ net, and Brooklyn Rapid Pransit, % net. Southern Pacific again led the market in point of activity. The Bankers pool had apparently sold fairly large amounts on the "bulge," and were taking back a portion of their sales on a scale downward. As compared with yesterday, most of the active securities closed with net declines. The few notable exceptions were General Electric, Hocking Coal and fron, Laclede Gas, Pacific Mail, Western Union, Chicago Great Western preferred, Tin Plate preferred, Consolidated Gas, American Smelting issues, Baltimore & Ohio preferred and Cleveland, Loraine & Wheeling Issues.

Following are the sales of stocks and the range of prices:

wing are the sales of stocks and the

Although money is now beginning to flow this way from the inte-

rior, the general sentiment in conservative circles is that the recent manipulated decline in call loan rates was effected before conditions warranted it. On second thought the traders who were urgent buyers on Monday sold out their long holdings and went short of the market for a turn. There was very stubborn resistance to the efforts of these professionals to depress prices, but the sagging tendency was pronounced enough to carry most of the active stocks down from their highest quotations, and, in most cases, caused actual net declines There are many of the specialties which seem marked to go lower. The medium priced railway stocks, on the other hand, are remarka-

bly well taken by insiders. cockin R T 5s.

cockin Un Elev 1st.

cockin Un Elev 1st.

cockin Un Gas 5s.

s & O cn 5s.

s & O cn 5s.

s & O gnl 4½s.

le Term 1st.

B & Q Ill Div 3½s.

B & Q Denver Div 4s.

B & Q deb 5s. Puc 3/5 ...
Mid 1st 2-4a ...
Pucl & Iron 5s ...
St P & Omaha ...
& Eric 1st ...
South 1st 4s ...
R G 4s ...
Iron R 1st ...
B B S 1st ...
In 4a ... N 3d.

The American Linseed Company has declared the regular quarterly dividend of 1% per cent on its

The Delaware & Hudson Railroad Company (leased lines) reports for the quarter ended September gross earnings of \$2,371,267, an increase of \$215,002, and net of \$1,145,607, an increase of \$104,348. The Philadelphia Trust Company has declared a dividend of 8 per cent, payable November 13.

The Staten Island Midland Railroad Company reports for the quarter ended September 30 gross earnings of \$50,770, a decrease of \$8,207 and net of \$29,906, an increase of \$2,936.

The gross carnings of the Iowa Central Railway Company for September were \$236,115, an increase of \$27,605, and the net, \$84,784, an increase of \$15,482.

The City Trust Company, of Philadelphia, has declared a dividend of 3 per cent, payable Novem-

a quarterly dividend of 2½ per cent and an extra-dividend of ½ per cent, payable November 13. The Third Avenue Railroad Company has declared a quarterly dividend of \$1.25 per share or its \$16,000,000 capital stock, payable November 29. Books close November 21 and reopen December 1.

BOSTON & ALBANY STANDS

Vanderbilt Road Will Pay \$1,500,000 Additional by Decision of Protective Committee.

Boston, Nov. 14 .- An arrangement has een made by which the form of the lease

been made by which the form of the lease of the Boston & Albany Railroad to the New York Central Railroad has been made satisfactory to the so-called protective committee, and an addition of \$1,500,000 has been made to the cash about to be paid by the New York Central Railroad.

The Protective Committee has decided that under all the circumstances it is for the best interests of the property and the stockholders that this new lease should be ratified.

Financial.

BANKERS.

MEMBERS N. Y. STOCK EXCHANGE.
Orders executed for investment or an margin. Interest allowed on deposits, subject to check at sight feeted.

17 PER CENT

Dollars and Sense thod of investing in the Grain markets. Sen for our booklet fully explaining. Sent FREE. THE COMBINATION INVESTMENT CO. (Incorporated). Righto Bldg., Chicag HAVE YOU READ

CLEWS &

October6.84 6.91 6.84 6.91@6.92

The movement of money as far as Wall street is concerned is particularly interesting at present, because of the general belief that there are two strong factions at work. Judging from exteriors, the Rockefeliers, supported by the National City Bank and one or two of the large brokerage firms, through which they conduct their speculative business, have made every effort to keep Exchange up and prevent a decline in call money rates. The sentiment prevails that the so-called Standard Oll clique have sold out the larger portion of their speculative holdings and are anxious to buy back at lower quotations. It was the National City Bank which bid exchange up, after its demoralized break on Monday, this action being liable to two interpretations. On one hand, it is stated, that the bank was selling exchange short against sterling loans and naturally desired to obtain as high a price for bills as possible, while on the other it is claimed that by preventing a fall in exchange to the gold import point, the market might be held in check while the Rockefeliers were accumulating cheap stock. belief that there are two strong factions

"BULLS AND BEARS OF WALL ST. It was the Central Trust Company which roke the call money market and, therefore as this was contrary to the apparent polic 94 28 94% of the Rockefellers, the Individuals who

BIG DOWNTOWN HAS A COMPETITOR

NEW YORK JOURNAL, NOVEMBER 15, 1899.

New Bank Organized to Edmund Coffin Purchases Collect Out-of-Town Checks.

though the traders who were urgent buyers in long holdings and went short of the market very stubborn resistance to the efforts of these is prices, but the sagging tendency was proymost of the active stocks down from their in most cases, caused actual net declines specialties which seem marked too glower, way stocks, on the other hand, are remarkaters.

Withdraw New York Accounts Owing to Charges.

The Domestic Exchange National Bank, which was organized yesterday with a seem which seem some the position of being opposed to the business of collecting out of town the business of collecting out of town the business of collecting with the New York is capital of \$300,000, proposes to enter into the business of collecting out of town checks in competition with the New York is capital of \$300,000, proposes to enter into the business of collecting with the New York is capital of \$300,000, proposes to the trust companies, feeling in the northeast corner of Cliff and John which was the proposed to the northeast corner of Cliff and John which was the proposed to the northeast corner of Cliff and John which was perfectly evident. It is reliably stated that the interests behind the action of the northeast corner of Cliff and John which was perfectly evident. It is reliably stated that the interests behind the action of the northeast corner of Cliff and John which was the proposed to the northeast corner of Cliff and John which was the proposed to the northeast corner of Cliff and John which was the proposed to the northeast corner of Cliff and John which was the proposed to the northeast corner of Cliff and John which was the proposed to the northeast corner of Cliff and John which was the proposed to the northeast corner of Cliff and John which was the proposed to the northeast corner of Cliff and John which was the proposed to the northeast corner of the proposed to the northeast corne

of come of the necessital Floorer stocks of the special control profit taking of the detecting of profit taking of the circumstance in the current between the flower profit taking of the detecting of the detection of the circumstance in the control of the circumstance in the circumstan

many months ago at 13, is now quoted at 4.

At this low level this underwriting syndicate is understood to be quietly accumulating the floating supply, basing this action upon reports of favorable developments in the property from the heavy expenditures in opening up new shafts, the syndicate.

WHEAT CROP REPORTED

WHEAT CROP REPORTED

On lower cables and estimates of a large Argentine crop wheat opened moderately active and from 1/2c, to 3/2c, lower. Receipts in the Northwest were small amounting to only 804 cars, against 2,639 cars last year. Trading was dull in the afternoon, rallying toward the close on export rumors and the fact that Bradstreet's big lacrease did not break the market. It shows the follows the follows the follows the fact that Bradstreet's big lacrease did not break the market. It shows the follows the first the five-story brick tenefors to the five-story brick tenefors the follows th

Chleago Market. WHEAT. 2214 2214 2215 He 2314 2315 2315 Inc LARD. Former Surrogate John H. V. Arnold has given a mortgage on his residence, No. 48, 9.47½ 9.47½ East Sixty-ninth street, for \$35,000, to \$52½ 9.57½ Benjamin Strasser. Financial.

Financial.

PROPOSALS FOR \$4,765,000.00

3½% Corporate Stock OF THE CITY OF NEW YORK.

Exempt from all Taxation in the State of New York, except for State purposes.

Principal and Interest Payable in Gold.

EXECUTORS, ADMINISTRATORS, GUARDIANS, AND OTHERS HOLDING TRUST FUNDS ARE AUTHORIZED, BY CHAPTER 65 OF THE LAWS OF 1889, TO INVEST IN THIS STOCK. SEALED PROPOSALS WILL BE RECEIVED BY THE COMPTROLLER OF THE CITY OF NEW YORK, at his office, No. 280 Broad way, in the City of New York, until

Thursday, the 16th Day of November, 1899,

at 2 o'clock P. M., for the whole or part of the following-described Registered Stock of the City of New York, bearing interest at the rate of THREE AND ONE-HALF PER CENT per annum, to wit: \$300,000.00 CORPORATE STOCK OF THE CITY OF NEW YORK, FOI FIRE DEPARTMENT PUR

ORPORATE STOCK OF THE DITY OF NEW YORK, FOR NEW HALL OF RECORDS. Principal payable November 1, 929.

ORPORATE STOCK OF THE ITY OF NEW YORK, FOR ACQUIRING LANDS FOR ACQUIRING PARK, BOUNDED BY ONE HUNDRED AND YORTY-FIFTH AND ONE HUNDRED AND FIFTH STREETS AND EDJE-TOMIC AND BRADHURST AVENUE.

Principal payable November 1. 1929.
CORPORATE STOCK OF THE
LITY OF NEW YORK, FOR
THE SANITAAY PROTECTION
OF THE SOURCES OF THE
WATER SUPPLY.
Principal parable November 1,
919.

A Deposit of TWO PER CENT (in money or check on a National or State Bank) required.

BIRD S. COLER, Comptroller. THE CITY OF NEW YORK.

DEPARTMENT OF FINANCE, COMPTROLLER'S OFFICE,

NOVEMBER 2D, 1899.

Obituary.

BUILDING SOLD.

Valuable John Street

Property.

were also present.

William Boyd, seventy-seven years old, and died at his home in Rockaway, N. J., yesterday morning. He was for thirty-nine years agent of the Lackawanna Railroad, at Rockaway. His widow survives him.

The funeral services over the late Dr. I.

A. McCreery, who disa

George Lang, a wholesale leaf tobacco merchant, died on Monday morning, after a short illness, of nephritis at his home, No. 427 Hudson street. Mr. Lang was well known in the leaf tobacco trade, and for the last quarter of a century had done an extensive business in the New England States, He was fifty-six years old, and left a widow and one son.

William Road expents cover power of the Catholic Orphan Asylum and the trustees and staff of St. Vincent's Hospital were also present.

General Edward Hyde, principal owner left a widow and one son.

the two four-story brick flats, Nos. 617 and 618 East One Hundred and Sixticth street, the first on lot 25x100, the other on lot 25x 101.4, and the plaintiff, John Yule, took

Funeral services on Wednesday afternoon HERBST.—Bertha, aged fifty-four, beloved wife of Frederick, and mother of Frederick, William, 93 Halsey st., Brooklyn, John Brereton Wi

Funeral at 1:30 Wednesday, Nov. 15, from 1663

Madison ave.

KANE.—On Nov. 13, 1809, Mamie, beloved

Funeral at 1:30 Wednesday, Nov. 15, at 8 p. m., at Noble Street Baptist Church, Brooklyn. Interment private.

DEATHS REPORTED YESTERDAY.

25x100, on the west e, 75 feet north of One sixth street, to Mary BOROUGHS OF MANHATTAN AND BRONX. | BOROUGHS OF MANHATTAN AND BRONX. Age. D'th. a GO Ave C Ransom, 1287 Columbus, mard 333 East 89th st. Joseph 139 Ave A Joseph 239 Ave A Jured, 25th st. & Lexington.

BOROUGH OF BROOKLYN.

* Ages of one year and under printed as one y ear

MARITIME NEWS. OUTGOING STEAMSHIPS.

HIGH AND LOW WATER TO-DAY

DUE TO-MORROW.

DUE TO-DAY.